

Message Text

LIMITED OFFICIAL USE

PAGE 01 OECD P 12635 162234Z

11

ACTION EUR-12

INFO OCT-01 ISO-00 TRSE-00 XMB-02 AID-05 CEA-01 CIAE-00

COME-00 EB-07 EA-06 FRB-03 INR-07 IO-10 NEA-10

NSAE-00 OPIC-03 SP-02 CIEP-01 LAB-04 SIL-01 OMB-01

L-02 /078 W

----- 065276

R 162227Z MAY 75

FM USMISSION OECD PARIS

TO SECSTATE WASH DC 7105

INFO USMISSION EC BRUSSELS

LIMITED OFFICIAL USE OECD PARIS 12635

PASS TREASURY FOR CANNER

PASS EXIMBANK FOR GIANTURCO

E.O. 11652: N/A

TAGS: ETRD, OECD

SUBJECT: EXPORT CREDITS GROUP MEETING MAY 15:

AIRCRAFT SECTOR

FOLLOWING IS TEXT OF INFORMAL DECLARATION ON EXPORT
CREDIT TERMS FOR SUBSONIC AIRCRAFT AND HELICOPTERS
ADOPTED AD REFERENDUM BY MEMBERS OF EXPORT CREDITS
GROUP MAY 15:

BEGIN TEXT:

1. ATTEMPTS TO CONCLUDE AN AGREEMENT ACCEPTABLE TO
ALL INTERESTED PARTIES HAVE FAILED BECAUSE DIVERGING
CREDIT TERMS ARE NOW BEING APPLIED FOR CERTAIN CATEGORIES
OF AIRCRAFT AND HELICOPTERS AND BECAUSE UNTIL NOW THE
PARTIES CONCERNED HAVE NOT BEEN PREPARED TO CHANGE THEIR
PRACTICES EITHER BY HARDENING OR SOFTENING THEIR TERMS IN
ORDER TO FIND A COMMON POSITION. IT APPEARS AT PRESENT,
THEREFORE, THAT IT DOES NOT SEEM POSSIBLE TO IMMEDIATELY
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 OECD P 12635 162234Z

CONCLUDE A SECTOR AGREEMENT FOR AIRCRAFT AND HELICOPTERS.

HOWEVER, ALL INTERESTED PARTIES AGREE TO APPLY THEIR BEST EFFORTS TO ACHIEVE SUCH AN AGREEMENT IN THE SHORTEST POSSIBLE TIME.

2. TO AVOID, DURING THE PERIOD NEEDED TO REACH AN AGREEMENT A DETERIORATION OF CREDIT TERMS AND BEARING IN MIND THE DETERMINATION EXPRESSED BY MINISTERS IN THEIR DECLARATION OF 30TH MAY 1974 REGARDING CO-OPERATIVE ACTION IN THE FIELD OF EXPORT CREDITS THE MEMBERS OF THE GROUP DECLARE THAT FOR EXPORTS OF AIRCRAFT AND HELICOPTERS THEY WILL NOT GRANT SOFTER TERMS THAN THEIR CURRENT PRACTICE.

3. IF A MEMBER SHOULD WISH TO WITHDRAW HIS DECLARATION HE WOULD INFORM THE CHAIRMAN OF THE GROUP 30 DAYS IN ADVANCE.

ENTRY IN THE MINUTES

AIRCRAFT
THE GROUP NOTES THAT THE MOST GENEROUS TERMS PRESENTLY OFFERED ARE 12 YEARS FOR LEASING CONTRACTS OFFERED BY TWO COUNTRIES FOR BIG AIRCRAFT.
END TEXT

KATZ

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EXPORTS, CREDIT, AIRCRAFT, TEXT, MEETINGS, DECLARATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 16 MAY 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ElyME
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975OECDP12635
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750174-0145
From: OECD PARIS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750545/aaaaboht.tel
Line Count: 87
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 18 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <18 APR 2003 by BoyleJA>; APPROVED <03 OCT 2003 by ElyME>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXPORT CREDITS GROUP MEETING MAY 15: AIRCRAFT SECTOR
TAGS: ETRD, OECD
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006